

# Student Account Authorization

FINANCIAL SERVICES DEPARTMENT

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Student Name: \_\_\_\_\_ SS# \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

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## DEFINITIONS

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A Title IV Credit Balance occurs when the College applies Federal Student Aid to a student's account that exceeds the amount of direct educational costs for tuition, fees, books, and/or other authorized charges.

A Post-Withdrawal Disbursement is a disbursement of Title IV aid that was awarded, but not received, prior to a student's withdrawal. A post-withdrawal disbursement will be applied to current institutional charges. It may also be applied to other current year non-institutional charges (such as supplies or fees).

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## CERTIFICATION

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I understand that my account may or may not have a Title IV credit balance. If my account accrues a Title IV credit balance, I request that this credit balance be handled in the following manner.

(Check all that apply)

- I certify that my education monies are to be applied against the outstanding balance of my student account.
- I understand that I may receive new or used books for my program, which will allow participation in the College Book Buy Back Program.
- The College is allowed to retain the credit balance in my account to cover any additional expenses that I incur in order to assist me in managing my educational funds.
- The College is authorized to send a check payable to my lender for any remaining monies for payment towards my outstanding loans. This will typically occur at the end of the applicable academic year, as long as I have enough funds to cover my tuition and book charges.
- The College is allowed to apply any post-withdrawal disbursements towards tuition, books, fees, and supplies and any prior year balances that may exist on my account within 120 days.
- The College is authorized to return any credit balance on my account upon withdrawal to the appropriate lender in order to reduce my student loan debt.

I understand that I have the option to change any decisions regarding my credit balance as long as it exists on my account. I understand that I may refuse to authorize any item. Signing this form is optional and is not required for admission or enrollment to the College.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_